

## **LEASE/PURCHASE ANALYSIS**

When determining if it would be better to lease, lease with the option to purchase, or purchase, an analysis makes it possible to know which method is the least expensive.

Consider some of the following when making your lease/purchase analysis:

- Monthly costs (including interest, fees, etc.) of leasing, leasing with option to purchase, and purchasing.
- Total costs (including interest, fees, etc.) of leasing, leasing with option to purchase, or purchasing.
- The length of time the equipment will serve program needs before it wears out or the length of time the equipment will be needed, whichever comes first.
- The type and model of equipment. Identify features (both standard and optional) of the equipment.
- Obtain estimate from dealer to support your analysis.
- Obtain cost proposal from at least three dealers.